

5<sup>th</sup> January 2018

Mr. Tony Hession  
The Corrugated Case Co Ltd  
Pilsley Road  
Chesterfield  
S45 9BU

Dear Tony,

I am writing to inform you of a further material increase announcement in containerboard prices of £50/tonne across all grades.

This is driven by very tight global containerboard markets, input cost increases and a volatile recovered fibre outlook.

Smurfit Kappa, due to its integrated model, is in a leading position to minimise any disruption of supply through our comprehensive European network of paper mills.

As a consequence of this material movement, box prices will increase for all deliveries from **Monday 5<sup>th</sup> February 2018** and your Smurfit Kappa contact will be in touch with you shortly to discuss and agree new pricing details.

We thank you for your understanding over the past 12 months where the market has proven to be difficult in terms of supply and price increases.

Yours Sincerely,



**Catherine Carey - General Manager**